



ANTI - FRAUD PROCESSES

Fraud is a constant threat to all businesses. Complacency is often a major contributor to management's failure to spot fraud in the early stages. The threat comes from both internal and external sources. Experience gleaned from years working on behalf of the Guarantee Fund Committee monitoring legal firms' records, points to risks from both partners and staff. Some long-running and catastrophic frauds were carried out by persons who were considered to be above suspicion. External threats are growing in both frequency and sophistication. Identity fraud and the collection of personal and financial information from electronic records by a range of methods, means that partners and staff have to be constantly aware of the current types of attacks being launched at the population.



Training to meet this threat is very important and refresher courses to keep everyone up-to-date are sensible. Do you have the time to handle this aspect of your system?

A regular health check on your anti-fraud systems of internal checking could be money well spent. Deterrence and prevention is much preferred, as compared to the loss, both of money and reputation, which can follow a failure in this key area.

I am willing to devise a one-off visit or a series of checks to be carried out over a pre-arranged timescale, with or without notice, as you would require, in order to create an enhanced awareness in the firm. Think about the areas of risk and get in touch to discuss your ideas. Let's plan to do something to tackle this threat.

Contact me at leslie@lesliecumming.co.uk to get started.